Message Text

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ACTION AGR-20

INFO OCT-01 AF-10 EUR-25 ADP-00 CIAE-00 COME-00 EB-11

INR-09 LAB-06 NSAE-00 RSC-01 STR-08 TRSE-00 CIEP-02

SAL-01 OMB-01 RSR-01 /096 W

R 120934 Z MAR 73 FM AMEMBASSY DAR ES SALAAM TO SECSTATE WASHDC 2707 INFO AMEMBASSY KAMPALA AMEMBESSY LONDON AMEMBASSY NAIROBI

UNCLAS DAR ES SALAAM 0828

E. O. 11652: N/A

TAGS: EAGR, ETRD, TZ

SUBJ: TANZANIA REPUDIATES FORWARD SISAL SALES CONTRACTS

- 1. BANK OF TANZANIA HAS SUSPENDED THE EXPORT OF SISAL UNDER CONTRACTS VALUED AT LESS THAN POUNDS STERLING 140 PER TON F. O. B. LONDON. UNIDENTIFIED SPOKESMAN QUOTED IN SUNDAY NEWS AS SAYING MOVE INVOLVES SHIPMENT RUNNING UP TO DECEMBER 1973 UNDER CONTRACTS NEGOTIATED AS FAR BACK AS MARCH/ APRIL 1972. QUANTITY INVOLVED MAY AMOUNT TO ABOUT 40,000 TONS. SPOKESMAN NOTED THAT MOST CONTRACTS HAD BEEN SIGNED FOR PRICES OF LESS THAN POUNDS STERLING 100 AND THAT CURRENT PRICES FO SISAL NOW STOOD AT ABOUT POUNDS STERLING 180. BANK SPOKESMAN FURTHER QUOTED AS SAYING: "IF SPINNERS CAN MAKE PROFITS BUYING FIBRE AT 180 POUNDS IN OPEN MARKET AND WE HAVE CONTRACTED AT 80 POUNDS PER TON IT IS ONLY FAIR THAT THE BUYERS SHOULD RENEGOTIATE SO THAT WE SHARE EQUITABLY IN THE IMPROVED MARKET DEVELOPMENT."
- 2. EMBASSY HAS NO IDEAS AS YET HOW MANY, IF ANY, AMERICAN PURCHASERS HIT BY THIS ACTION. TANZANIAN SISAL MRKETING ASSOCIATION, WHICH IS MAIN LOCAL ENTITY EFFECTED IS STILL IN PROCESS REVIEWING ITS CONTRACTS AND NOTIFYING CUSTOMERS. CARTER UNCLASSIFIED

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^{***} Current Handling Restrictions *** n/a

^{***} Current Classification *** UNCLASSIFIED

Message Attributes

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Current Classification: UNCLASSIFIED

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Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:

Document Number: 1973DARES00828 Document Source: CORE Document Unique ID: 00

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Locator: TEXT ON-LINE

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Review Exemptions: n/a
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Subject: TANZANIA REPUDIÁTES FORWARD SISAL SALES CONTRACTS

TAGS: EAGR, ETRD, TZ To: AGR

AMEMBESSY LONDON

KAMPALA NAIROBI

SECSTATE WASHDC

Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

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